



ALCON EMPLOYEES
Federal Credit Union

Once a member, always a member.

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Alcon EFCU December 2018 Loan Skip-A-Payment Request Form

This request is for one time and will not renew automatically

List the loan(s) you want to skip. (Example: vehicle loans, signature loans, shared secured loans.)

- Account Number _____ Loan Suffix _____ Payment Amount _____
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Deduct the \$30 setup fee per loan from: (List only one)

- Alcon EFCU Savings Account Number _____ Alcon EFCU Checking Account Number _____

How do you typically make a loan payment ACH Check Direct Deposit Transfer Online Transfer
If you make payment(s) by direct deposit, funds will be credited to your savings account.

Read and sign the disclosure, terms and conditions. Mail, fax, email or return the form to the AEFCU office.

By signing below, I/we authorize AEFCU to extend my/our final payment on the loan(s) listed by one month. It is mutually agreed that the loan(s) listed above will be deferred for the month of December 2018 and will extend the original term of the loan agreement. All other terms and provisions for the original loan agreement will remain unchanged in full force and effect. I agree that I will resume making schedule payments beginning with the payment due during the month following the deferral and will make all schedule payments due thereafter. My next monthly payment will include the finance charges from the skipped month. Monthly premiums for credit life/disability will still be added to the loan balance on the skipped month.

I understand that I can only exercise this feature once each year or, if I have GAP or credit insurance on my loan, I can only exercise the skip a payment feature once during the entire term of my loan. Any additional payments resulting from the exercise of the skip a payment feature will not be covered by the credit insurance and/or GAP.

I/we accept and understand the terms, conditions and disclosure on the back of this page.

Primary Signature _____ Primary Name (Please print) _____

Joint Signature _____ Joint Name (Please print) _____

Home Telephone _____ Work Phone Number _____

Forms must be returned by November 30, 2018. No exceptions to the deadline.

Credit Union Use Only

Date Received _____ CU Rep Initials _____ Date Processed _____ Fee _____ Payment Source _____

Alcon EFCU December 2018 Loan Skip-A-Payment Terms, Conditions and Disclosure

- ❖ All accounts and loan payments must be current when the skip a payment request is processed.
- ❖ Mortgage loans, VISA Credit Cards, Holiday loans, Quick Cash loans and accounts in bankruptcy are not eligible for the skip a payment promotion.
- ❖ Loans with payment deferrals within the last 12 months do not qualify for the skip a payment promotion.
- ❖ A loan must have had six full months of timely payments before it will be eligible for the skip a payment promotion.
- ❖ The fee for the skip a payment promotion is \$30 per loan and is subject to change.
- ❖ All fees for the skip a payment promotion request will be withdrawn from the member's share savings account if the fee payment does not accompany the request form.
- ❖ The skip a payment promotion can be applied for in person, fax, mail or email. **Joint loans require both applicants' signatures on the request form.**
- ❖ A skip a payment request is not guaranteed. AEFCU will notify the member by phone or email if his/her loan is not eligible for the skip a payment promotion. (If unable to reach the member with the contact information provided, a letter will be sent to notify the member.)
- ❖ Any skip a payment request form that does not include a current phone number may not be processed.
- ❖ An account with a "bad address" will not be eligible for the skip a payment promotion, until the address has been updated with a signed change of address form.
- ❖ Allow five business days to process a skip a payment request.
- ❖ Normal interest charges will continue to accrue on the loan. The authorization of the skip a payment request will extend the maturity date of the loan.
- ❖ Loan payments made by ACH and direct deposit will be deposited into your savings account.

**If you have any questions, please contact an AEFCU Member Service Representative.
800-235-6913 or 817-551-8495**

